



Seafarer Account

A unique current account designed exclusively for yacht crew on board super yachts. The Seafarer Account has a low minimum balance, no minimum income requirement and offers free electronic payments*. Combined with an optional Visa debit card and secure 24/7 internet banking, the Seafarer Account puts you in control wherever you are in the world.



ACCOUNT OVERVIEW

Available in **GBP | USD | EUR | AUD**

Minimum balance £2,500 | US\$3,500 | €2,500 | AU\$3,500 (as applicable).

- Optional Visa debit card (fees and charges apply)
- Free online payments*
- No account maintenance fee if a minimum balance is maintained**
- Unlimited deposits and withdrawals
- Access to a range of international banking services



DIGITAL EXPERIENCE

Manage your account seamlessly using the Mobile Banking App or Internet Banking

- Access & manage your accounts online
- Link SA and international accounts under the same user profile on our Mobile App
- Transfer funds between accounts with us
- Easily process international payments
- Download & view account activity
- Activate your debit card and view PIN
- Send us secure messages through internet banking

Standard Bank Mobile App can be downloaded for free from the App Store or Google Play.

SEAFARER ACCOUNT/YOUR TERMS

The terms and conditions for this account, are available on our website at www.standardbank.com/terms.

* Free UK and international electronic transfers completed through internet banking. However, any agents' charges, foreign correspondents' charges or indirect costs incurred in connection with transactions undertaken at your request will be passed onto you. See Important Information on Page 3.

** Seafarer Account Maintenance charge: If the average credit balance maintained over any quarterly interest period amounts to less than the minimum balance of £2,500 | US\$3,500 | €2,500 | AU\$3,500, the account maintenance fee charged per quarter is £60.00 | US\$90.00 | €60.00 | AU\$90.00.



HOW TO APPLY

Speak to your Independent Financial Advisor (IFA) or representative/agent of Standard Bank. For Direct applicants, please call our New Business Team on + 44 (0) 1624 643700 or email: newbusiness@standardbank.com



HOW TO OPEN A BANK ACCOUNT WITH US

As part of our digital application process you can now apply for a Seafarer Account without the need to post any documents to us. This is a quicker and more efficient way of applying.

Digital Journey

When you complete your application online, you can use digital signature and ID verification. To complete this process, you will receive information requests from Risk Screen and ID-PAL.

Risk Screen

You will be sent a link from Risk Screen to accept the terms and conditions via email, once this is done you will be prompted to upload your seafarer employment agreement. Please make sure it is signed by you and your employer and include any addendums if your contract has been extended or your salary increased.

ID-Pal

Please make sure you upload original documents and not screen shots.

- Your passport. Please make sure it is signed (do not use your driving licence or ID card)
- A completed Captain/First Officer letter. Please use the template that you will receive by email.
- A copy of the Certificate of Competency (CoC) or the Seaman's book belonging to the Captain/First Officer who provides the Captain's letter. Please make sure you include the pages that show their **ID, signature and position** as Master or Chief Officer. We do not require your CoC/Seamans book.
- A specimen signature. Please sign your signature on a blank piece of paper, take a photo and upload it. Make sure your signature is in line with your passport signature.

We can also accept a letter from your employer or yacht management company if a Captain's letter or seafarer employment agreement is not available.

Please note: ALL employment confirmation must confirm the following details-

- How long the employee has been known to the employer
- Duration of employment
- Salary – amount, frequency, payer's details and method of payment
- The name of the company employing the applicant.



WHAT HAPPENS NEXT?

- Upon receipt of your application form and your supporting documentation, successfully uploaded through Risk Screen and ID-Pal, we will endeavour to open your account(s) within 5-7 days. If any additional information is required, we will contact you.
- Once your account has been opened, we will send you a Welcome email to confirm your full account details, routing information, customer number and details on how to register for our Internet Banking Service.
- If you have requested a Visa debit card, you can view your PIN via our Secure Digital Banking Platforms. You will be sent an email confirming tracking information for your Visa card.
- Please arrange to fund your account within 3 months of receiving your welcome email to avoid having to re-apply for your account.



IMPORTANT INFORMATION

Standard Bank does not charge you to make online transfers from your account. However, to avoid the corresponding Bank charge that has been waived on the Seafarer Account you must remember to select the charge type 'REMITTER' when making payments online.



CHARGES FOR BANKING SERVICES

Any agents' charges, foreign correspondents' charges or other indirect costs incurred in connection with transactions undertaken at your request will be passed on to you in addition to the charges shown below.

Account Fee

If the average credit balance on your main currency account (as selected in your application form) maintained over any quarterly interest period amounts to less than the minimum balance, the account maintenance fee will be charged per quarter, as applicable:

Minimum balance:	£2,500 US\$3,500 €2,500 AU\$3,500
Maintenance charge:	£60.00 US\$90.00 €60.00 AU\$90.00

Standard Payment Fees (telephone or written instruction only)

Sterling Electronic Funds Transfer (EFT) within UK:	£30.00 US\$45.00 €45.00 AU\$45.00
Sterling or non-Sterling electronic transfer overseas:	£40.00 US\$60.00 €60.00 AU\$60.00
Banker's Cheque/Draft:	£50.00 US\$75.00 €60.00
Currency Cheque deposits by collection:	£35.00 US\$50.00 €50.00
(US Dollar minimum deposit US\$ 500):	Agents' charges are also applicable.

Correspondent bank fees:

US\$16 | €10/£7 equivalent

These fees will not apply for payments made through Internet Banking using 'OUR/Remitter'



Visa Debit Card Fees

Annual fee:	£15.00 US\$25.00 €20.00 AU\$25.00, as applicable
Cash withdrawals:	1.75% (minimum £2.00 US\$3.00 €3.00 AU\$3.50, as applicable)
Foreign exchange commission:	2.75%
Card replacement:	£20.00 US\$30.00 €30.00 AU\$35.00, as applicable
Copy sales or cash vouchers:	We reserve the right to charge for copy vouchers. The amount will be dependent on the fee charged to us by Visa.

Sundry Fees

Audit letters:	£100.00 per standard request, plus £20.00 per supplementary item
Status enquiry/Reference request:	£20.00
Copy SWIFT payment advice:	£20.00 per payment/advice
Payment investigation/Amendment:	£25.00 plus agents' charges
Duplicate or ad hoc statements:	£10.00 per statement period
Duplicate Tax Certificate:	£10.00 per certificate
Replacement Internet Security Token:	£35.00

Unpaid Items

Outward (e.g. due to insufficient funds):	£25.00
Inward (e.g. due to incomplete/inaccurate information):	£10.00

Important Information

Terms and Conditions apply.

Visa Debit Card transaction fees apply. Please refer to the Visa Debit user guide, which is available at www.standardbank.com/visa for more information. This document is issued by Standard Bank Isle of Man Limited ("SBlom"). SBlom is licensed by the Isle of Man Financial Services Authority. Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB. Registered in the Isle of Man No. 4713C. SBlom is part of Standard Bank Group Limited; incorporated in South Africa and regulated by the South African Reserve Bank as a Bank controlling company. SBlom places funds with other parts of its group and thus its financial standing is linked to that of the group. Publicly available information, including reports and Accounts, is available at www.standardbank.com/international. Deposits made with SBlom are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010. The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial Services offered in or from the Isle of Man to individuals and trustees or managers of SIPPs. This document has been approved for the purposes of Section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Advisory London Limited, authorised and regulated by the Financial Conduct Authority. Prospective clients residing in the UK should be aware that the protections provided to clients by the UK regulatory system established under FSMA do not apply to any Services or products provided by any entity within the Standard Bank Offshore Group. Clients will not be entitled to compensation from the Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections to clients under FSMA. Standard Bank Offshore Services (RSA), operates under the license of The Standard Bank of South Africa Limited ("SBSA"), an authorised Financial Services Provider (FSP11287). The compliance department can be contacted on +27 (0) 11 547 1171 or by email at Groupfaiscomplianceofficer@standardbank.co.za. SBSA holds professional indemnity insurance cover. All transactions to the Account must be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working. Telephone calls may be recorded. Please refer to the Standard Bank Offshore Group Client Privacy Statement available from: www.standardbank.com/international

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